



# Arizona State Retirement System

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WWW.AZASRS.GOV

## Fact Sheet

### **Contacts: TIAA-CREF**

Toll-Free (800) 842-2252

### **ASRS Member Advisory Center**

Phoenix (602) 240-2000

Tucson (520) 239-3100

Toll-free (800) 621-3778

### **ASRS SUPPLEMENTAL SALARY DEFERRAL PLAN**

The Arizona State Retirement System offers a voluntary Supplemental Salary Deferral Plan that member employers may choose to offer to their employees as a separate and additional way to save for retirement.

The ASRS SSDP is qualified under Section 403(b) and 457(b) of the Internal Revenue Code. The SSDP allows eligible members to contribute tax-deferred money into an account that can be drawn upon in retirement.

ASRS members are eligible to participate only if their employer signs up for the plan. All ASRS member employers are eligible to select an SSDP, except for the State of Arizona and the state universities, which have access to similar programs through the Arizona Department of Administration.

TIAA-CREF is the administrator of the plan. Through TIAA-CREF, a leading provider of retirement services in the academic, research, medical and governmental fields, SSDP participants will have access to high-quality customer service, including telephone and web access to accounts, and a diverse selection of investment choices which they can manage.

Selection of TIAA-CREF by the ASRS for this program was made largely due to TIAA-CREF's ability to provide a high-quality, low-fee option for ASRS members wishing to save additional tax-deferred monies for retirement.

The SSDP is offered in addition to the ASRS Defined Benefit Plan, the primary pension plan that provides members a lifelong income upon retirement.

To be financially secure during retirement, it is suggested that individuals have other income sources, such as Social Security, and personal savings. The SSDP may be a convenient way to augment personal savings for some members.

To learn more, please contact TIAA-CREF at one of the numbers listed above, or visit their website at [www.TIAA-CREF.com](http://www.TIAA-CREF.com)